Single Obligor Exceptions

Nr	Name	Reason for Approval	Approval Exception	Rational For Approval	Approval process Followed	Approved	Date Approved	Authority Level
1.	Customer 1	1. New TLF for R64 411 783 2.New STL for R9 201 050 3. New STL for R2 008 000 4. New ISF for R5 812 368	Concentration Breach	The facilities exceeded the single obligor limit of R73m	Application submitted to ECC who recommended to CIC and Board for approval	R 134 670 596,00	27-03-2026	Board
2.	Customer 2	1. Annual Review TLF for R1 562 474 377	Concentration Breach	The facilities exceeded the single obligor limit of R73m	Application submitted to ECC who recommended to CIC and Board for approval	R 1 562 474 377,00	27-03-2026	Board
3.	Customer 3	1. New TLF for R60,000,000 2.New MTL for R5 000 000. 3. New TLF for R15 000 000 4.New RLF for R8 528 000 5.New Insurance for R2 121 672	Concentration Breach	The facilities exceeded the single obligor limit of R73m	Application submitted to ECC who recommended to CIC and Board for approval	R 90 649 672,00	12-12-2025	Board
4.	Customer 4	1.New TLF for R46 184 500 2..New TLF for R53 815 500 + Raising fee R2 215 262 3.New RLF to cultivate 2025/26 crop for R47 200 000 + Interest on RLF of R3 256 800 + Raising fee R212 400 4.New RLF to cultivate 2026/27 crop for R49 600 000 + Interest on RLF of R3 422 400 + Raising fee R223 200 5.New Capex for R31 615 500 + Raising fee R189 693	Concentration Breach	The facilities exceeded the single obligor limit of R73m	Application submitted to ECC who recommended to CIC and Board for approval	R 237 935 255,00	12-12-2025	Board
5.	Customer 5	New TLF for R190 000 000	Concentration Breach	The facilities exceeded the single obligor limit of R73m	Application submitted to ECC who recommended to CIC and Board for approval	R 190 000 000,00	12-12-2025	Board
6.	Customer 6	New RLF of R119 785 200	Concentration Breach	The facilities exceeded the single obligor limit of R73m	Application submitted to ECC who recommended to CIC and Board for approval	R 119 785 200,00	29-10-2025	Board
7.	Customer 7	Refinance of an Existing TLF for R116 241 337	Concentration Breach	The facilities exceeded the Single Name Limit Loss of R50m	The facility exceeds the Single Name Loss Limit of R50 million due to the nature of the security provided. The client has pledged a R250 million General Notarial Bond (GNB) to support the R116.3 million Term Loan Facility. Although the GNB was valued at R146.3 million in January 2026, providing a surplus security position after policy haircuts, it attracts a 100% ECL discount in line with Credit Circular 02/2025 (14 August 2025). Accordingly, the exposure constitutes a Single Name Limit breach. As a condition of approval, an independent collateral manager must provide quarterly confirmation of the pledged stock value, and the client and Relationship Manager must ensure adequate insurance over the pledged stock, plant, and equipment, with quarterly confirmation submitted to the Bank.	R 116 241 337,00	31-07-2026	Board

8.	Customer 8	1. Existing LTL for R115 043 847 2.Existing RLF of R39 262 603 (Excluding BFS Grant of R19 259 982). 3.New RLF of R39 180 000 (Excluding BFS Grant of R17 312 000) + Interest on RLF of R4 114 740 + Raising Fee of R141 250	Concentration Breach	1.The facilities exceeded the Single Name Limit Loss of R50m 2 .The facilities exceeded the maximum allowed for Risk rating LRR 16 of R150m.	The approved facilities exceed both the Single Name Loss Limit of R50 million and the maximum exposure threshold for an LRR 16 borrower. Although the Bank holds security comprising a statutory pledge over perennial crops, cession of harvest proceeds, crop insurance, and a Lona guarantee, these cannot currently be recognised for lending limit purposes. As a condition of approval, an independent valuation of the orchards must be completed under AEA oversight to determine the biological asset value. The audited financial statements for the year ended 31 December 2025 reflect biological assets of R159 million. The existing R39.3 million production loan is to be repaid by 31 December 2026 irrespective of the approval for settlment by 30 June 2027. A debtors age analysis as at 30 September 2026 must be submitted by 20 October 2026 to confirm sufficient harvest proceeds, together with quarterly management accounts for ongoing monitoring. The New RLF will also be repaid from the 2026/2027 crop projected to be R63,6m	R 234 422 422,00	31-07-2026	Board
9.	Customer 9	1. Existing LTL for R74 423 515 2.Existing RLF of R62 054 742 (Excluding BFS Grant of R25 467 831). 3.New RLF of R72 600 000 (Excluding BFS Grant of R24 000 000) + Interest on RLF of R7 804 500 + Raising Fee of R245 250 4.New ISF of R900 000 (Excluding BFS grant of R600 000)	Concentration Breach	1.The facilities exceeded the Single Name Limit Loss of R50m 2 .The facilities exceeded the maximum allowed for Risk rating LRR 18 of R100m.	The total facilities exceed both the Single Name Loss Limit of R50 million and the maximum exposure permitted for a borrower with a risk rating of LRR 18. Security held by the Bank includes a statutory pledge over perennial crops, cession of harvest proceeds, crop insurance, and a guarantee. However, the value of these security instruments cannot presently be quantified for exposure measurement purposes. As a risk mitigation measure, the approval is subject to an independent valuation of the orchards to determine the biological value of the underlying assets, with oversight provided by AEA. The client's audited financial statements for the year ended 31 December 2025 indicate biological assets valued at approximately R75 million. In addition, the existing production loan balance of R62,1m is anticipated to be fully settled by 31 December 2026 irrespective of the approval for settlment by 30 June 2027. A debtors age analysis is required by 20 October 2026 to verify that forecast harvest proceeds will be sufficient to repay the facility. Quarterly management accounts will also be submitted to facilitate ongoing monitoring of performance against budget and to assess management's response to any significant variances. The New RLF will also be repaid from the 2026/2027 crop projected to be R98,6m	R 268 095 838,00	31-07-2026	Board